

*Stockbridge Trustees of Public Funds
Stockbridge Town Office*

DRAFT

Minutes--April 11, 2018

In attendance: Craig Cota, Trustee Chair; Bill Edgerton, Trustee

Call to order: At 10:03 A.M.

Review of agenda: no changes

Minutes: The January 10, 2018 minutes were reviewed and approved.

Citizen speak: None.

Old Business:

- a. Town Meeting recap: Mr. Cota, Trustee, was re-elected for a three year term.*
- b. Current case(s): Nothing to report.*
- c. Quarterly Capstone Report: No activity first three months. Current cash balance \$5,011.*
- d. Financial Performance Results: The Trustees reviewed the first quarter Financial Performance Report prepared by Financial Advisor Todd Allen of Mascoma Wealth Management. In summary all Funds were down slightly, ranging from -0.9% to -0.1%, total portfolio was down -0.2% versus the balanced growth benchmark return of -1.3%.*

New Business:

- a. Election of Officers: The following slate of Trustee officers were elected--*
 - i. Chair, Craig Cota*
 - ii. Scribe, Bill Edgerton*
 - iii. Capstone Liaison, Mary Ellen Dorman*
- b. 2018 Non-Profit Organizational support: The Trustees reviewed a spreadsheet summary of 18 non-profit organizations requesting town financial support for 2018. After a review of the annual reports of these organizations including information provided on their support of Stockbridge residents, and information regarding the Bethel Food Shelf's special request, the Trustees Voted to approve the following financial support for 2018 from the Whitcomb Welfare Fund and the Whitcomb School Fund.*
 - 1. American Red Cross \$ 250*
 - 2. Belcher Library \$3,500*
 - 3. Bethel Food Shelf \$6,000*
 - 4. Capstone (formerly CVCAC) \$ 300*
 - 5. Central VT Council on Aging \$ 800*
 - 6. Clara Martin Center \$1,081*
 - 7. One Planet (Ex.C.E.L.) \$5,000 (Whitcomb School Fund)*
 - 8. Green UP Vermont \$ 50*

9. Park House	\$2,000
10. Quin-Town Senior Center	\$5,398
11. Safeline, Inc.	\$ 500
12. Stagecoach Transportation Services	\$1,250
13. Visiting Nurses Alliance of VT & NH	\$2,630
14. VT Adult Learning	\$ 100
15. VT Center for Independent Living	\$ 230
16. Vermont Rural Fire Protection	\$ 100
17. White River Partnership	\$ 250
18. Windsor County Partners	\$ <u>500</u>
Total:	\$29,939
Whitcomb Welfare	\$24,939
Whitcomb School	\$5,000

c. 2018 Municipal Support: After review the Trustees Voted the following transfers to support the Stockbridge Central School and the Town Cemetery Program:

1. Stockbridge Central School	\$9,000	(from Whitcomb School Fund)
2. Cemetery Program	\$6,000	(from Cemetery Fund)

d. New cases: None to report

e. Other new business: none.

Next scheduled meeting: Wednesday, July 11, 2018 at 10:A.M.

Adjournment: The meeting was adjourned at 11:09 A.M.

Respectfully submitted:

Bill Edgerton,

Scribe, Stockbridge Trustees of Public Funds