

*Stockbridge Trustees of Public Funds
Stockbridge Town Office*

DRAFT

Minutes--July 11, 2018

In attendance: Craig Cota, Trustee Chair; Bill Edgerton, Trustee.

Also: Stockbridge residents Leslie Rogers and Rhiannon Begin.

Call to order: At 10:11 A.M.

Review of agenda: no changes

Minutes: The April 11, 2018 minutes were reviewed and approved.

Citizen speak: None.

Old Business:

- a. 2018 Non-Profit Organizational support: The Trustees reviewed a spreadsheet summary of 18 non-profit organizations provided Trustee financial support totalling \$29,939.*
- b. Current case(s): Nothing to report. The 2nd Quarter Capstone Report showed \$716 in Trustee financial support through June 30th. Current Capstone cash balance is \$4,495.*
- c. The Trustees reaffirmed their support of the Stockbridge Central School's Spring Artist in Residency Program by unanimously voting \$1,500 in financial support from the Whitcomb School Fund.*
- d. The Trustees reviewed recent thank you letters received from the the Bethel Food Shelf, the Rural Fire Protection Program, Safeline, and Windsor County Partners.*

New Business:

- a. Financial Performance Results: The Trustees reviewed the 2nd Quarter Financial Performance Report prepared by Financial Advisor Todd Allen.of Mascoma Wealth Management. Year-to-date TPF Fund returns ranged from -1.2% to 0.3%.. The total TPF portfolio return through June 30th was 0.1% in comparison with its Balanced Growth (Benchmark) return of -0.7%..*
- b. 2018 Municipal Support update: \$6,000 in Cemetery Fund support has been distributed to the Cemetery Program. No request was received from the Stockbridge School Director's for FY18 ending this June 30th so that the \$9,000 voted by the Trustees in April was not distributed. It was also noted that the new Rochester-Stockbridge Unified District revenue budget for fiscal year 2018-2019 does not include TPF funding.*
- c. New cases/needs: Leslie Rogers and her daughter Rhiannon joined the Trustees and provided an extensive briefing on their request for financial support so that Rhiannon could attend the American High School Theatre Festival and perform at the Edinburgh Fringe Festival, (the largest performance arts festival in the world) as part of her membership in the Woodstock High School Yoh Theatre Players. After their presentation and discussion the Trustees: voted unanimously to provide \$2,000 in financial support from the Whitcomb School Fund.*
- d. Hollister J. Fletcher Trust: The Trustees reviewed the 1st Quarter financial results of*

the HJF Trust.

e. Other new business: none.

Next scheduled meetings:

October 10, 2018

January 9, 2019.

Adjournment: The meeting was adjourned at 11:05 A.M.

Respectfully submitted:

Bill Edgerton,

Scribe, Stockbridge Trustees of Public Funds