

*Stockbridge Trustees of Public Funds  
Stockbridge Town Office*

***DRAFT***

*Minutes--October 9, 2019*

*In attendance: Mary Ellen Dorman and Bill Edgerton, Trustees.*

*Call to order: At 10:00 A.M.*

*Review of agenda: no changes*

*Minutes: July 10, 2019 minutes were reviewed and approved.*

*Citizen speak: None.*

*Old Business:*

- a. Current case(s): Nothing to report.*
- b. The 3rd Quarter Capstone Report included \$423.67 for emergency electric payment for a needy Stockbridge family.*
- c. Current Capstone cash balance as of September 30th is \$3,866.*

*New Business:*

- a. Financial Performance Results: The Trustees reviewed the 3rd Quarter Financial Performance Report prepared by Financial Advisor Todd Allen of Mascoma Wealth Management. The Year-To-Date TPF portfolio return through September 30th was 12.7% in comparison with its Balanced Growth (Benchmark) return of 11.8%. The TPF portfolio ending balance as of September 30th was \$1,618,277.*
- b. New cases/needs: none to report*
- c. Hollister J. Fletcher Trust update: The Trustees reviewed the Trust's Account Statement prepared by Wells Fargo through June 30, 2019.*
- d. Other new business: none.*

*Next scheduled meetings: January 8, and April 8, 2020.*

*Adjournment: The meeting was adjourned at 10:55 A.M.*

*Respectfully submitted: Bill Edgerton, Scribe, Stockbridge Trustees of Public Funds*