

Rochester Stocbridge FY20-21 Budget Draft

White River Valley Supervisory Union
ROCHESTER-STOCKBRIDGE UNIFIED DISTRICT
FY21 Estimated Tax Rate

FY21 PROPOSED BUDGET

Act 68 Tax Factors

Budget Expenditures	4,371,950
Changes	0
Total Expenditures	4,371,950
less Offsetting Revenue	1,051,658
Act 68 Education Spending	3,320,293
Equalized Pupils	177.03
Education Spending Per Pupil Cost	18,755.54
less exclusions	494.30
PP over cap	0.00
Adjusted PP spending for calculation	18,755.54
Equalized Residential Tax Rate	1.7054
Less merger incentive	(0.0400)
Preliminary Equalized Tax Rate	1.6654

0

PER FY21 V3
 18,756
 Excess Spending
 Threshold

Yield Amount (using \$1.00 base rate)	10,998	Yield Updated in H.959
VT Residential rate	1.0000 went to yield model	
VT Non-Residential rate	1.6280 Updated in H.959	

1 cent on tax rate \$	19,469.76
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NEW Target Rate Ceiling (If not hit or exceeded prior, it becomes Equalized Tax Rate Basis for FY21 Budget)

Rochester		
FY20 CLA	110.30%	
FY20 Equalized Tax Rate	1.6544	
FY20 Homestead Tax Rate on Tax Bill	1.4999	
FY20 Non-Homestead Tax Rate on Tax Bill	1.4451	
Preliminary Equalized Tax Rate	1.6654	
FY21 Capped Increase/Decrease	0.0000	No Longer capped at 5%
FY21 Max	0.0000	
FY21 Min	0.0000	
FY21 Equalized Tax Rate Final	1.6654	
CLA FY21	109.89%	
FY21 Homestead Tax Rate	1.5155	
Changes in Tax Rates		
FY21 vs FY20 Homestead Tax Rate Change	0.0156	1.04%

Stockbridge		
FY20 CLA	100.38%	
FY20 Equalized Tax Rate	1.6544	
FY20 Homestead Tax Rate on Tax Bill	1.6481	
FY20 Non-Homestead Tax Rate on Tax Bill	1.5880	
Preliminary Equalized Tax Rate	1.6654	
FY21 Capped Increase/Decrease	0.0000	No Longer capped at 5%
FY21 Max	0.0000	
FY21 Min	0.0000	
FY21 Equalized Tax Rate Final	1.6654	
CLA FY21	100.70%	
FY21 Homestead Tax Rate	1.6538	
Changes in Tax Rates		
FY21 vs FY20 Homestead Tax Rate Change	0.0056	0.34%